

## Income Statement

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Iron Horse TOA

Month = Dec 2025

Book = Cash

| ACCOUNT                      | MONTH TO DATE   | %           | YEAR TO DATE     | %           |
|------------------------------|-----------------|-------------|------------------|-------------|
| <b>INCOME</b>                |                 |             |                  |             |
| HOA Dues                     | 3,800.00        | 0.00        | 52,674.39        | 0.00        |
| Plus: Prepaid Fees           | -150.00         | 0.00        | 3,420.03         | 0.00        |
| NET DUES INCOME              | 3,650.00        | 0.00        | 56,094.42        | 0.00        |
| Interest on Bank Accounts    | 72.34           | 0.00        | 1,386.41         | 0.00        |
| Late Fees Collected          | 2.31            | 0.00        | 90.45            | 0.00        |
| <b>TOTAL INCOME</b>          | <b>3,724.65</b> | <b>0.00</b> | <b>57,571.28</b> | <b>0.00</b> |
| <b>EXPENSES</b>              |                 |             |                  |             |
| <b>DIRECT EXPENSES</b>       |                 |             |                  |             |
| Concrete Repair              | 0.00            | 0.00        | 1,750.00         | 0.00        |
| Landscape Maint-On Contract  | 635.00          | 0.00        | 5,080.00         | 0.00        |
| Landscape Maint-Off Contract | 0.00            | 0.00        | 798.28           | 0.00        |
| Irrigation System Expense    | 0.00            | 0.00        | 665.00           | 0.00        |
| Management                   | 300.00          | 0.00        | 3,600.00         | 0.00        |
| Insurance                    | 0.00            | 0.00        | 11,323.50        | 0.00        |
| Water                        | 0.00            | 0.00        | 6,612.42         | 0.00        |
| Postage / Mailing            | 23.25           | 0.00        | 303.75           | 0.00        |
| Legal & Accounting           | 0.00            | 0.00        | 275.00           | 0.00        |
| Taxes & Licenses             | 0.00            | 0.00        | 69.00            | 0.00        |
| Meeting Expenses             | 0.00            | 0.00        | 84.63            | 0.00        |
| TOTAL DIRECT EXPENSES        | 958.25          | 0.00        | 30,561.58        | 0.00        |
| <b>TOTAL EXPENSES</b>        | <b>958.25</b>   | <b>0.00</b> | <b>30,561.58</b> | <b>0.00</b> |
| <b>NET INCOME</b>            | <b>2,766.40</b> | <b>0.00</b> | <b>27,009.70</b> | <b>0.00</b> |