

## Red Tail Ridge II HOA

### 2024 Proposed Budget

Income (\$325 x 22 units)	Budgeted '23	Actual '23	Proposed '24
HOA Assessment	7,150.00	6,850.00	7,150.00
Late Fee	0.00	2.15	0.00
Interest on Bank Accounts	0.00	0.00	0.00
Working Capital	600.00	600.00	0.00
<b>Total Income</b>	<b>7,750.00</b>	<b>7,452.15</b>	<b>7,150.00</b>
<b>Expenses</b>	<b>Budgeted '23</b>	<b>Actual '23</b>	<b>Proposed '24</b>
Landscaping, Grounds, Irrigation Repair	1,000.00	0.00	1,500.00
Office Expense	0	21.00	0
Management	3,300.00	3,450.00	3,600.00
One-Time Start Up Fee	0	150.00	0
Storm Water Drain Maintenance	50	50.00	50
Insurance	675.00	953.13	1,200.00
Postage & Mailing	125.00	198.00	250.00
Legal & Accounting	190.00	190.00	140.00
Taxes & Licenses	290.00	83.00	60.00
Capital Reserve	715.00	0.00	1,000.00
<b>Total Expenses</b>	<b>6,345.00</b>	<b>5,095.13</b>	<b>7,800.00</b>
<b>Net Income</b>	<b>1,405.00</b>	<b>2,357.02</b>	<b>-650.00</b>
Cash in Checking Account 12/31/23	8,775.85		
<b>Total</b>	<b>8,775.85</b>		