Colony Meadows HOA

2025 Approved Budget

INCOME	**Budget '24**	**Actual '24**	**Approved '25**
HOA Assessments ($296/year x 39 homes)	10,998.00	10,495.73	11,544.00
Late Fees	0.00	150.25	0.00
TOTAL INCOME	**10,998.00**	**10,645.98**	**11,544.00**
EXPENSES	**Budget '24**	**Actual '24**	**Approved '25**
Grounds Maintenance	1,500.00	866.38	1,200.00
Irrigation System Expense	2,000.00	4,313.89	3,000.00
Management	4,200.00	4,200.00	4,200.00
Insurance	650.00	722.19	850.00
Electricity	650.00	590.00	650.00
Postage / Mailing	950.00	809.88	900.00
Process Server Fees	150.00	0.00	100.00
Legal & Accounting	140.00	140.00	140.00
Taxes & Licenses	60.00	54.00	70.00
Collection Fee	500.00	0.00	500.00
Reserve Fund	500.00	500.00	500.00
TOTAL EXPENSE	**11,300.00**	**12,196.34**	**12,110.00**
Net Income	**-302.00**	**-1,550.36**	**-566.00**
Cash in Checking Account 11/11/2024	**47,804.01**		