

# ESR Proposed 2023 Budget

## Approved 2023 Budget

| <b>Income</b>                                   | <b>Budget '22</b> | <b>Actual '22</b> | <b>Proposed '23</b> |
|---|-------------------|-------------------|---------------------|
| HOA Assessment                                  | 38,500.00         | 17,290.95         | 24,250.00           |
| Late Fee  | 0.00              | 137.97            | 0.00                |
| <b>Total Income</b>                             | <b>38,500.00</b>  | <b>17,428.92</b>  | <b>24,250.00</b>    |
| <b>Expenses</b>                                 | <b>Budget '22</b> | <b>Actual '22</b> | <b>Proposed '23</b> |
| Landscape Maint-On Contract                     | 11,000.00         | 7,402.65          | 7,500.00            |
| Landscape Maint-Off Contract                    | 1,000.00          | 1,475.35          | 3,425.00            |
| Weed Control/ Spraying                          | 0.00              | 1,517.60          | 350.00              |
| Snow and Ice Removal                            | 3,000.00          | 1,750.00          | 1,500.00            |
| Lien/Filing & Processing Fees                   | 250.00            | 0.00              | 0.00                |
| Irrigation System Expense (Start-up/Shut-Down)  | 500.00            | 0.00              | 980.00              |
| Irrigation Water/Shares                         | 1,350.00          | 2,693.83          | 2,450.00            |
| Management                                      | 5,446.00          | 6,972.00          | 7,140.00            |
| Insurance                                       | 1,400.00          | 1,571.00          | 1,575.00            |
| Electricity                                     | 2,500.00          | 2,502.16          | 2,275.00            |
| Water (City of Montrose)                        | 1,300.00          | 288.00            | 315.00              |
| Postage & Mailing                               | 500.00            | 993.75            | 975.00              |
| Legal & Accounting                              | 125.00            | 345.00            | 130.00              |
| Taxes & Licenses                                | 80.00             | 50.00             | 50.00               |
| <b>Total Expenses</b>                           | <b>28,451.00</b>  | <b>27,561.34</b>  | <b>28,665.00</b>    |
| <b>Net Income</b>                               | <b>10,049.00</b>  | <b>-10,132.42</b> | <b>-4,415.00</b>    |
| <b>Operating Account Balance as of 12/31/22</b> | <b>7,756.40</b>   |                   |                     |
| <b>TOTAL</b>                                    | <b>7,756.40</b>   |                   |                     |