

Income Statement

Palace Estates Filing 1

Month = Jun 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	7,327.00	0.00	50,750.50	0.00
Special Assessment	265.50	0.00	19,883.30	0.00
Irrigation Assessments	175.50	0.00	614.25	0.00
Plus: Prepaid Fees	768.00	0.00	16,494.80	0.00
NET DUES INCOME	768.00	0.00	16,494.80	0.00
Interest on Bank Accounts	1.70	0.00	5.90	0.00
TOTAL INCOME	8,537.70	0.00	87,748.75	0.00
EXPENSES				
DIRECT EXPENSES				
Lien/Filing & Processing Fees	0.00	0.00	13.00	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	13,266.62	0.00
Irrigation System Expense	515.19	0.00	3,175.82	0.00
Irrigation Vault Cleaning	0.00	0.00	929.18	0.00
Irrigation Water/Shares	0.00	0.00	280.65	0.00
Irrigation Valve Repair/Replacement	342.28	0.00	2,980.90	0.00
Management	584.00	0.00	3,504.00	0.00
Insurance	2,957.64	0.00	13,255.98	0.00
Electricity	133.59	0.00	194.32	0.00
Postage / Mailing	61.52	0.00	656.91	0.00
Legal & Accounting	0.00	0.00	771.81	0.00
Taxes & Licenses	0.00	0.00	26.91	0.00
Miscellaneous Expense	86.82	0.00	86.82	0.00
TOTAL DIRECT EXPENSES	4,681.04	0.00	39,142.92	0.00
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NET INCOME	3,856.66	0.00	48,605.83	0.00

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Palace Estates Filing 2

Month = Jun 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	9,836.00	0.00	50,432.50	0.00
Special Assessment	4,965.60	0.00	31,313.10	0.00
Irrigation Assessments	162.00	0.00	567.00	0.00
Plus: Prepaid Fees	-1,053.10	0.00	2,907.50	0.00
NET DUES INCOME	-1,053.10	0.00	2,907.50	0.00
Interest on Bank Accounts	1.64	0.00	10.42	0.00
TOTAL INCOME	13,912.14	0.00	85,230.52	0.00
EXPENSES				
DIRECT EXPENSES				
Roof Repair/Replacement/Maintenance	14,356.62	0.00	66,623.10	0.00
Irrigation System Expense	475.56	0.00	2,931.53	0.00
Irrigation Vault Cleaning	0.00	0.00	857.70	0.00
Irrigation Water/Shares	0.00	0.00	259.06	0.00
Irrigation Valve Repair/Replacement	315.95	0.00	2,647.75	0.00
Management	560.00	0.00	3,360.00	0.00
Insurance	2,730.12	0.00	12,236.28	0.00
Electricity	123.31	0.00	179.37	0.00
Postage / Mailing	55.86	0.00	690.66	0.00
Legal & Accounting	0.00	0.00	712.44	0.00
Taxes & Licenses	0.00	0.00	24.84	0.00
TOTAL DIRECT EXPENSES	18,617.42	0.00	90,522.73	0.00
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NET INCOME	-4,705.28	0.00	-5,292.21	0.00

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Palace Estates Filing 3

Month = Jun 2025

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ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	5,090.00	0.00	34,789.40	0.00
Special Assessment	2,794.00	0.00	21,418.60	0.00
Irrigation Assessments	112.50	0.00	393.75	0.00
Plus: Prepaid Fees	-1,252.60	0.00	2,345.80	0.00
NET DUES INCOME	-1,252.60	0.00	2,345.80	0.00
Interest on Bank Accounts	1.14	0.00	7.21	0.00
TOTAL INCOME	6,745.04	0.00	58,954.76	0.00
EXPENSES				
DIRECT EXPENSES				
Roof Repair/Replacement/Maintenance	0.00	0.00	39,199.86	0.00
Irrigation System Expense	330.25	0.00	2,035.76	0.00
Irrigation Vault Cleaning	0.00	0.00	595.62	0.00
Irrigation Water/Shares	0.00	0.00	179.90	0.00
Irrigation Valve Repair/Replacement	219.42	0.00	1,913.73	0.00
Management	392.00	0.00	2,352.00	0.00
Insurance	1,895.92	0.00	8,497.42	0.00
Electricity	85.63	0.00	124.55	0.00
Postage / Mailing	39.37	0.00	486.18	0.00
Legal & Accounting	0.00	0.00	494.75	0.00
Taxes & Licenses	0.00	0.00	17.25	0.00
TOTAL DIRECT EXPENSES	2,962.59	0.00	55,897.02	0.00
TOTAL EXPENSES	2,962.59	0.00	55,897.02	0.00
NET INCOME	3,782.45	0.00	3,057.74	0.00