

Spanish Trail HOA 2021 Approved Budget

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		Date:	11/24/2020
Income	Budget 2020	Acual 2020	Proposed 2021
HOA Assessment (\$35/mo x 12 x 169 = \$70,980)	70,980.00	71,581.98	70,980.00
Violation Fees	0.00	2,846.74	0.00
RV Parking	2,400.00	3,185.00	2,400.00
Lien Fees Recovered	0.00	510.67	65.00
Interest	8.00	8.00	8.00
Late Fees	0.00	9,699.01	0.00
Subtotal Income	73,388.00	87,831.40	73,453.00
Fixed Expenses	Budget 2020	Actual 2020	Proposed 2021
Repair & Maintenance	250.00	40.00	350.00
Landscape Contract-On contract	32,700.00	33,033.00	34,000.00
Landscape Contract-Off contract	1,000.00	2,365.00	2,500.00
Irrigation System	4,000.00	5,748.90	5,000.00
Snow Removal	500.00	500.00	500.00
Lien Processing Fees	0.00	65.00	50.00
Irrigation Water	302.66	661.72	700.00
Management	15,000.00	15,000.00	15,000.00
Security Service (Violation Patrol)	3,360.00	3,765.00	3,800.00
Insurance	1,000.00	629.00	1,000.00
Electricity	700.00	700.00	700.00
Postage	4,000.00	2,000.00	2,500.00
Taxes/Licenses	50.00	43.00	43.00
Collection/Bad Debt	1,000.00	0.00	100.00
Legal & Accounting	1,000.00	125.00	125.00
Capital Reserve Contribution	7,000.00	0.00	7,000.00
Subtotal Fixed Expenses	71,862.66	64,675.62	73,368.00
Difference between income and expenses	1,525.34	23,155.78	85.00
Cash in Checking Account 11/24/2020	69,653.67		
Cash in Savings Account 11/24/2020	82,033.04		
NOTES:			
Actual are figures from January 1 through November 24. December is estimated.			