

**Income Statement**

Horseshoe Ridge HOA

Month = Apr 2026

Book = Cash

<b>ACCOUNT</b>	<b>MONTH TO DATE</b>	<b>%</b>	<b>YEAR TO DATE</b>	<b>%</b>
<b>INCOME</b>				
HOA Dues	698.35	0.00	9,903.02	0.00
Commercial Income	4,000.00	0.00	4,000.00	0.00
NET DUES INCOME	4,698.35	0.00	13,903.02	0.00
Miscellaneous Income	0.00	0.00	50.00	0.00
Insurance Claim Proceeds	1,402.00	0.00	1,402.00	0.00
Interest on Bank Accounts	2.58	0.00	30.33	0.00
Late Fees Collected	0.00	0.00	7.59	0.00
<b>TOTAL INCOME</b>	<b>6,102.93</b>	<b>0.00</b>	<b>15,392.94</b>	<b>0.00</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
Irrigation System Expense	187.38	0.00	4,316.01	0.00
Irrigation Water/Shares	0.00	0.00	8,397.87	0.00
Sign and Lighting Repair	0.00	0.00	173.86	0.00
Management	350.00	0.00	3,850.00	0.00
Insurance	0.00	0.00	2,804.00	0.00
Postage / Mailing	11.25	0.00	255.00	0.00
Legal & Accounting	150.00	0.00	150.00	0.00
Income Tax	1,234.00	0.00	1,234.00	0.00
Taxes & Licenses	0.00	0.00	69.00	0.00
<b>TOTAL DIRECT EXPENSES</b>	<b>1,932.63</b>	<b>0.00</b>	<b>21,249.74</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>1,932.63</b>	<b>0.00</b>	<b>21,249.74</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>4,170.30</b>	<b>0.00</b>	<b>-5,856.80</b>	<b>0.00</b>