

BMW Condominium Association - 2019 Approved Budget			
			Date: 11/7/18
Income	Budget 2018	Actual 2018	Proposed 2019
*HOA Monthly Dues (\$100/mo x 4 units x 12 mo)	4800.00	3600.00	4800.00
Collection of Delinquent HOA Monthly Dues	1750.00	0.00	2300.00
Collection of Delinquent HOA Special Assessments	1750.00	0.00	2300.00
Collection of Delinquent Late fees	1750.00	0.00	2300.00
Reimbursement of Attorney's fees	1750.00	0.00	2300.00
HOA Special Assessment (None budgeted for 2019)	0.00	375.00	0.00
Collection of Delinquent account	0.00	0.00	0.00
Total income	\$11,800.00	\$3,975.00	\$14,000.00
Fixed and Common Area Expenses	Budget 2018	Actual 2018	Proposed 2019
Grounds/Lawn/Tree Maintenance & Landscaping (Xeriscaping Front)	2000.00	140.00	2000.00
Exterior Building Maintenance (Stairwell Tread & Riser Covering)	1500.00	0.00	1000.00
Exterior Painting (Decks & Stairwells)	900.00	0.00	1000.00
Replace or Mud-Jack part of Concrete off street parking area	0.00	0.00	650.00
*Reserve Fund	1200.00	970.00	1200.00
*Management Fees (\$150/mo x 12 months)	1800.00	1800.00	1800.00
Insurance	1220.00	922.00	1000.00
Trash Disposal/Removal	1100.00	1121.78	1200.00
Bank Charges	0.00	0.00	0.00
Postage / Mailing	70.00	66.10	140.00
Legal & Accounting	2000.00	2787.00	4000.00
Taxes & Licenses	10.00	10.00	10.00
Subtotal Fixed and Common area Expenses	\$11,800.00	\$7,816.88	\$14,000.00
Difference between income and expenses	\$0.00	-\$3,841.88	\$0.00
Cash in Checking Account 10/31/18	\$1,470.99		
*Reserve in Money Market Account	\$970.53		
NOTES:			
Actual 2018 is January 1st - October 31st, November and December are estimated.			
Items with an * have an estimated amount included for November and December			