

FAIRWAY TOWNHOMES

2025 Approved Budget

Income		Budget '24	Actual '24	Approved '25
4500	HOA Assessment (6*280*12)	17,280.00	17,280.00	20,160.00
5720	Interest on Bank Accounts	0.00	333.73	0.00
5700	Miscellaneous Income	0.00	64.94	0.00
Total Income		17,280.00	17,678.67	20,160.00

Expenses		Budget '24	Actual '24	Approved '25
6256	Tree/Shrub Maintenance	500.00	0.00	0.00
6269	Roof Repair/Replace/Maintenance	2,500.00	0.00	2,000.00
6276	Gutter Repair/Maintenance	500.00	0.00	500.00
6300	Management	4,200.00	3,600.00	3,600.00
6320	Insurance	6,622.00	6,621.72	8,393.00
6440	Sewer	1,400.00	1,341.94	1,500.00
6450	Trash Disposal	1,450.00	1,571.60	1,700.00
6470	Postage / Mailing	100.00	175.00	200.00
6700	Legal & Accounting	140.00	140.00	140.00
6702	Taxes & Licenses	60.00	53.00	70.00
	Capital Reserve	0.00	0.00	2,000.00
Total Expenses		14,472.00	13,503.26	20,103.00

Net Income	2,808.00	4,175.41	57.00
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Cash in Operating Account as of 11/11/24	19,328.10
Savings as of 11/11/24	5,342.23
Total Cash as of 11/11/24	24,670.33