

Income Statement

Horseshoe Ridge HOA

Month = May 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	1,696.98	0.00	11,600.00	0.00
Commercial Income	0.00	0.00	4,000.00	0.00
Special Assessment	975.00	0.00	975.00	0.00
NET DUES INCOME	2,671.98	0.00	16,575.00	0.00
Miscellaneous Income	0.00	0.00	50.00	0.00
Insurance Claim Proceeds	0.00	0.00	1,402.00	0.00
Interest on Bank Accounts	2.66	0.00	32.99	0.00
Late Fees Collected	4.62	0.00	12.21	0.00
TOTAL INCOME	2,679.26	0.00	18,072.20	0.00
EXPENSES				
DIRECT EXPENSES				
Irrigation System Expense	0.00	0.00	4,316.01	0.00
Irrigation Water/Shares	0.00	0.00	8,397.87	0.00
Sign and Lighting Repair	0.00	0.00	173.86	0.00
Management	350.00	0.00	4,200.00	0.00
Insurance	0.00	0.00	2,804.00	0.00
Postage / Mailing	9.00	0.00	264.00	0.00
Legal & Accounting	0.00	0.00	150.00	0.00
Income Tax	0.00	0.00	1,234.00	0.00
Taxes & Licenses	0.00	0.00	69.00	0.00
Meeting Expenses	95.00	0.00	95.00	0.00
TOTAL DIRECT EXPENSES	454.00	0.00	21,703.74	0.00
TOTAL EXPENSES	454.00	0.00	21,703.74	0.00
NET INCOME	2,225.26	0.00	-3,631.54	0.00