Income Statement

Summit View Ridge HOA
Month = May 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	30.00	0.00	14,823.04	0.00
Lien Fees Recovered	0.00	0.00	172.80	0.00
Violation Fines	0.00	0.00	500.00	0.00
Plus: Prepaid Fees	574.00	0.00	1,609.43	0.00
NET DUES INCOME	574.00	0.00	2,109.43	0.00
Interest on Bank Accounts	16.61	0.00	157.43	0.00
Late Fee	0.00	0.00	42.33	0.00
TOTAL INCOME	**620.61**	**0.00**	**17,305.03**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Repair & Maintenance	0.00	0.00	16.85	0.00
Weed Control/Spraying	0.00	0.00	900.00	0.00
Landscape Maint-Off Contract	0.00	0.00	1,050.00	0.00
Lien/Filing & Processing Fees	13.00	0.00	26.00	0.00
Irrigation System Expense	0.00	0.00	3,720.50	0.00
Irrigation Water/Shares	0.00	0.00	572.10	0.00
Management	656.00	0.00	7,872.00	0.00
Insurance	0.00	0.00	1,926.00	0.00
Electricity	55.71	0.00	446.20	0.00
Site Inspections	35.00	0.00	175.00	0.00
Water	20.00	0.00	690.99	0.00
Postage / Mailing	228.75	0.00	1,602.00	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Taxes & Licenses	0.00	0.00	69.00	0.00
TOTAL DIRECT EXPENSES	1,008.46	0.00	19,206.64	0.00
TOTAL EXPENSES	**1,008.46**	**0.00**	**19,206.64**	**0.00**
NET INCOME	**-387.85**	**0.00**	**-1,901.61**	**0.00**