

Summit View Ridge

2025 Approved Budget

Income		Budget '23	Actual '23	Budget '24	Actual '24	Approved '25
4500	HOA DUES - \$294 x 82 units	20,500.00	18,738.53	22,960.00	20,780.09	24,108.00
4522	Lien Fees Recovered	0.00	395.98	0.00	136.23	0.00
4560	Violation Fines	300.00	1,650.00	0.00	600.00	0.00
5720	Interest on Bank Accounts	0.00	0.00	0.00	91.21	0.00
4800	Late Fee	300.00	240.79	0.00	47.03	0.00
Total Income		21,100.00	21,025.30	22,960.00	21,654.56	24,108.00

Expenses		Budget '23	Actual '23	Budget '24	Actual '24	Approved '25
6210	Repair & Maintenance	3,000.00	1,190.00	2,500.00	307.85	1,500.00
6251	Weed Control / Spraying	500.00	270.00	400.00	1,700.00	2,000.00
6259	Landscape Maint- Off Contract	0.00	2,100.00	2,500.00	0.00	1,000.00
6266	Lien/Filing & Processing Fees	0.00	291.78	0.00	0.00	500.00
6270	Irrigation System Expenses	5,000.00	1,101.25	3,500.00	3,405.50	3,600.00
6275	Irrigation Water/ Shares	900.00	555.40	650.00	572.10	600.00
6320	Insurance	1,800.00	1,734.00	2,000.00	1,926.00	2,400.00
6300	Management	6,900.00	5,986.00	7,872.00	7,872.00	7,872.00
6410	Electricity	500.00	405.04	500.00	359.04	500.00
6416	Property Inspections	0.00	70.00	175.00	105.00	175.00
6430	Water	400.00	550.79	600.00	680.45	800.00
6470	Postage & Mailing	600.00	1,658.25	1,000.00	1,592.25	1,700.00
6700	Legal & Accounting	130.00	140.00	140.00	140.00	140.00
6702	Taxes & Licenses	50.00	53.00	60.00	69.00	70.00
6707	Collection Fee	0.00	645.34	0.00	0.00	0.00
6471	Process Server Fee	150.00	0.00	150.00	0.00	0.00
	Reserve Fund	0.00	0.00	1,000.00	1,000.00	1,000.00
Total Expenses		19,930.00	16,750.85	23,047.00	19,729.19	23,857.00

Net Income	1,170.00	4,274.45	-87.00	1,925.37	251.00
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Operating Account as of 03/06/2025	23,726.20
Savings as of 03/06/2025	7,328.46
Total Cash as of 03/06/2025	31,054.66