

Fairway Villas HOA

		2025 Budget	2025 Actual	2026 Approved
Income				
4500	HOA Dues (46 lots X \$800)	\$ 36,800.00	\$ 36,940.00	\$ 36,800.00
4513	Working Capital	\$ -	\$ 100.00	\$ -
4810	Prepaid Fees	\$ -	\$ 800.01	\$ -
Other Income				
5720	Interest on Bank Accounts		\$ 1,373.23	
5800	Late Fees		\$ 16.51	
	Total Income:	\$ 36,800.00	\$ 39,229.75	\$ 36,800.00
Expenses				
6215	Fence Repair	\$ 2,500.00	\$ 2,158.56	\$ 2,700.00
6258	Landscape Maint - On Contract	\$ 20,583.00	\$ 20,583.00	\$ 22,090.00
6259	Landscape Maint - Off Contract	\$ -	\$ 88.82	\$ -
6261	Snow Removal	\$ 400.00	\$ -	\$ 400.00
6270	Irrigation & Landscape Expense	\$ 2,500.00	\$ 1,399.74	\$ 2,000.00
6275	Irrigation Water Shares	\$ 1,200.00	\$ 1,075.00	\$ 1,200.00
6300	Management	\$ 4,140.00	\$ 4,140.00	\$ 4,560.00
6320	Insurance (State Farm)	\$ 2,100.00	\$ 257.32	\$ 1,600.00
6410	Electricity	\$ 1,400.00	\$ 863.14	\$ 1,200.00
6460	Bank Charges	\$ -	\$ 20.00	\$ 20.00
6470	Postage & Mailings	\$ 800.00	\$ 480.75	\$ 600.00
6700	Legal & Accounting	\$ 150.00	\$ 542.98	\$ 500.00
	Income Tax	\$ -	\$ 541.00	\$ 500.00
6702	Taxes & Licenses	\$ 60.00	\$ 69.00	\$ 75.00
6703	Meeting Place	\$ 100.00	\$ 100.00	\$ 150.00
6704	Website/Software Fee	\$ 19.00	\$ 19.00	\$ 19.00
	Total Expenses	\$ 35,952.00	\$ 32,338.31	\$ 37,614.00
Cash Balances As of 12/31/2025				
	Operating Account	\$ -		
	Money Market Reserve Account	\$ 9,143.14		
	CD Savings 1	\$ 14,015.48		
	CD Savings 2	\$ 21,626.83		
	Total Cash	\$ 44,785.45		