

Income Statement

Palace Estates Filing 1

Month = May 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	11,763.09	0.00	50,467.53	0.00
Special Assessment	0.00	0.00	208.92	0.00
Irrigation Assessments	0.00	0.00	633.18	0.00
Postage Cost Recovered	0.00	0.00	45.75	0.00
Reimbursed Expense	0.00	0.00	4,626.04	0.00
Plus: Prepaid Fees	-4,714.10	0.00	-3,755.09	0.00
NET DUES INCOME	7,048.99	0.00	52,226.33	0.00
Miscellaneous Income	0.00	0.00	70.00	0.00
Interest on Bank Accounts	8.77	0.00	18.12	0.00
Late Fees Collected	4.51	0.00	41.29	0.00
TOTAL INCOME	7,062.27	0.00	52,355.74	0.00
EXPENSES				
DIRECT EXPENSES				
Landscape Maint-Off Contract	133.77	0.00	952.38	0.00
Lien/Filing & Processing Fees	200.00	0.00	286.00	0.00
Roof Repair/Replacement/Maintenance	389.00	0.00	934.00	0.00
Irrigation Vault Cleaning	0.00	0.00	906.75	0.00
Irrigation Water/Shares	0.00	0.00	308.72	0.00
Irrigation On Contract	507.00	0.00	1,521.00	0.00
Irrigation Off Contract	1,314.57	0.00	2,827.07	0.00
Management	643.00	0.00	3,215.00	0.00
Insurance	0.00	0.00	10,541.29	0.00
Electricity	60.82	0.00	87.78	0.00
Bank Charges	0.90	0.00	0.90	0.00
Postage / Mailing	91.63	0.00	363.26	0.00
Legal & Accounting	39.00	0.00	218.40	0.00
Taxes & Licenses	0.00	0.00	26.91	0.00
TOTAL DIRECT EXPENSES	3,379.69	0.00	22,189.46	0.00
TOTAL EXPENSES	3,379.69	0.00	22,189.46	0.00
NET INCOME	3,682.58	0.00	30,166.28	0.00

Income Statement

Palace Estates Filing 2

Month = May 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	9,505.36	0.00	51,701.61	0.00
Special Assessment	0.00	0.00	947.88	0.00
Irrigation Assessments	0.00	0.00	584.48	0.00
Postage Cost Recovered	0.00	0.00	55.00	0.00
Violation Fines	0.00	0.00	-269.88	0.00
Plus: Prepaid Fees	-1,440.36	0.00	2,434.98	0.00
NET DUES INCOME	8,065.00	0.00	55,454.07	0.00
Interest on Bank Accounts	7.12	0.00	16.16	0.00
Late Fees Collected	5.42	0.00	129.90	0.00
TOTAL INCOME	8,077.54	0.00	55,600.13	0.00
EXPENSES				
DIRECT EXPENSES				
Landscape Maint-Off Contract	123.48	0.00	879.12	0.00
Lien/Filing & Processing Fees	200.00	0.00	372.00	0.00
Irrigation Vault Cleaning	0.00	0.00	837.00	0.00
Irrigation Water/Shares	0.00	0.00	284.97	0.00
Irrigation On Contract	468.00	0.00	1,404.00	0.00
Irrigation Off Contract	1,213.44	0.00	2,609.59	0.00
Management	616.00	0.00	3,080.00	0.00
Insurance	0.00	0.00	5,460.24	0.00
Electricity	56.15	0.00	81.03	0.00
Postage / Mailing	80.31	0.00	317.49	0.00
Legal & Accounting	36.00	0.00	201.60	0.00
Taxes & Licenses	0.00	0.00	24.84	0.00
TOTAL DIRECT EXPENSES	2,793.38	0.00	15,551.88	0.00
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NET INCOME	5,284.16	0.00	40,048.25	0.00

Income Statement

Palace Estates Filing 3

Month = May 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	6,454.00	0.00	33,735.99	0.00
Special Assessment	0.00	0.00	1,757.59	0.00
Lien Fees Recovered	0.00	0.00	186.00	0.00
Irrigation Assessments	0.00	0.00	405.90	0.00
Postage Cost Recovered	0.00	0.00	29.75	0.00
Plus: Prepaid Fees	-464.60	0.00	1,675.48	0.00
NET DUES INCOME	5,989.40	0.00	37,790.71	0.00
Interest on Bank Accounts	5.82	0.00	12.62	0.00
Late Fees Collected	6.89	0.00	65.36	0.00
TOTAL INCOME	6,002.11	0.00	37,868.69	0.00
EXPENSES				
DIRECT EXPENSES				
Landscape Maint-Off Contract	85.75	0.00	610.50	0.00
Lien/Filing & Processing Fees	100.00	0.00	143.00	0.00
Irrigation Vault Cleaning	0.00	0.00	581.25	0.00
Irrigation Water/Shares	0.00	0.00	197.90	0.00
Irrigation On Contract	325.00	0.00	975.00	0.00
Irrigation Off Contract	842.67	0.00	1,812.24	0.00
Management	432.00	0.00	2,160.00	0.00
Insurance	0.00	0.00	3,791.83	0.00
Electricity	38.99	0.00	56.25	0.00
Postage / Mailing	43.56	0.00	171.50	0.00
Legal & Accounting	25.00	0.00	140.00	0.00
Taxes & Licenses	0.00	0.00	17.25	0.00
TOTAL DIRECT EXPENSES	1,892.97	0.00	10,656.72	0.00
TOTAL EXPENSES	1,892.97	0.00	10,656.72	0.00
NET INCOME	4,109.14	0.00	27,211.97	0.00