

# Income Statement

Iron Horse Single Family HOA

Month = Apr 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
<b>INCOME</b>				
HOA Dues	1,555.02	0.00	10,706.39	0.00
Working Capital	0.00	0.00	150.00	0.00
Plus: Prepaid Fees	0.00	0.00	140.50	0.00
NET DUES INCOME	1,555.02	0.00	10,996.89	0.00
Interest on Bank Accounts	1.32	0.00	347.71	0.00
Late Fees Collected	0.00	0.00	73.00	0.00
<b>TOTAL INCOME</b>	<b>1,556.34</b>	<b>0.00</b>	<b>11,417.60</b>	<b>0.00</b>
<b>EXPENSES</b>				
DIRECT EXPENSES				
Management	1,140.00	0.00	5,211.90	0.00
One-Time Start Up Fee	285.00	0.00	285.00	0.00
Postage / Mailing	155.25	0.00	426.42	0.00
Legal & Accounting	285.00	0.00	285.00	0.00
Income Tax	26.00	0.00	26.00	0.00
Website/Software Fee	0.00	0.00	1,350.00	0.00
TOTAL DIRECT EXPENSES	1,891.25	0.00	7,584.32	0.00
<b>TOTAL EXPENSES</b>	<b>1,891.25</b>	<b>0.00</b>	<b>7,584.32</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>-334.91</b>	<b>0.00</b>	<b>3,833.28</b>	<b>0.00</b>