

Income Statement

Belhaven Townhome OA
Month = May 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	1,346.50	0.00	25,138.51	0.00
Plus: Prepaid Fees	1,109.66	0.00	4,356.08	0.00
NET DUES INCOME	1,109.66	0.00	4,356.08	0.00
Interest on Bank Accounts	81.05	0.00	392.13	0.00
TOTAL INCOME	2,537.21	0.00	29,886.72	0.00
EXPENSES				
DIRECT EXPENSES				
Landscape Maint-On Contract	4,391.00	0.00	8,782.00	0.00
Lien/Filing & Processing Fees	0.00	0.00	13.00	0.00
Irrigation System Expense	1,553.50	0.00	1,553.50	0.00
Irrigation Water/Shares	0.00	0.00	755.00	0.00
Management	456.00	0.00	2,280.00	0.00
Insurance	1,235.00	0.00	1,235.00	0.00
Electricity	105.81	0.00	169.49	0.00
Postage / Mailing	27.75	0.00	185.25	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Income Tax	0.00	0.00	227.00	0.00
TOTAL DIRECT EXPENSES	7,769.06	0.00	15,340.24	0.00
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NET INCOME	-5,231.85	0.00	14,546.48	0.00