

# Horseshoe Ridge HOA

2025 & 2026 Budget Options

Fiscal Year: May - May

Use This Please

	Jan-Dec	Jan-Dec	May-May	Jan-Dec	May-May	Jan-Apr	Option 2
	Actual '22	Actual '23	Budget '24	Actual '24	Budget '25	YTD Actual '25	\$350.00
							May-May
							Budget '26
<b>Income</b>							
HOA Assessment (\$300/year x 35)	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$7,200.00	\$12,250.00
Late Fee	\$9.00	\$8.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Misc. Income (Water Pmt From Farmer)	\$2,569.19	\$0.00	\$2,700.00	\$1,000.00	\$2,840.46	\$4,392.59	\$4,100.00
Interest on Bank Accounts	\$0.00	\$49.19	\$0.00	\$59.49	\$0.00	\$12.56	\$60.00
<b>Total income</b>	<b>\$13,078.19</b>	<b>\$10,557.19</b>	<b>\$13,200.00</b>	<b>\$11,559.49</b>	<b>\$13,340.46</b>	<b>\$11,605.15</b>	<b>\$16,410.00</b>
<b>Fixed Expenses</b>	<b>Actual '22</b>	<b>Actual '23</b>	<b>Budget '24</b>	<b>Actual '24</b>	<b>Budget '25</b>	<b>Actual '25</b>	<b>Budget '26</b>
Weed Control/Spraying	\$606.88	\$115.79	\$725.00	\$0.00	\$600.00	\$0.00	\$600.00
Repairs & Maintenance (French Drain)	\$1,720.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Repairs & Maintenance	\$0.00	\$0.00	\$1,500.00	\$38.00	\$500.00	\$0.00	\$500.00
Landscape Maintenance Off Contract	\$337.81	\$1,176.50	\$500.00	\$0.00	\$750.00	\$0.00	\$750.00
Pest Control	\$1,040.00	\$0.00	\$1,100.00	\$0.00	\$0.00	\$0.00	\$1,100.00
Irrigation System	\$664.16	\$0.00	\$1,000.00	\$111.82	\$500.00	\$0.00	\$500.00
Irrigation Water Shares	\$2,569.19	\$2,304.44	\$2,700.00	\$2,637.34	\$2,840.46	\$2,755.25	\$6,042.54
Sign/Lighting Repair	\$67.09	\$0.00	\$200.00	\$423.77	\$300.00	\$0.00	\$300.00
Insurance	\$730.00	\$730.00	\$1,400.00	\$948.26	\$1,000.00	\$0.00	\$2,000.00
Management	\$3,000.00	\$3,000.00	\$4,200.00	\$4,200.00	\$4,200.00	\$1,400.00	\$4,200.00
Postage / Mailing	\$631.25	\$198.00	\$500.00	\$177.75	\$200.00	\$80.25	\$200.00
Legal & Accounting	\$130.00	\$130.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
Taxes & Licenses	\$39.00	\$40.00	\$60.00	\$53.00	\$70.00	\$69.00	\$80.00
Meeting Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Subtotal fixed expenses</b>	<b>\$11,535.38</b>	<b>\$7,694.73</b>	<b>\$14,025.00</b>	<b>\$8,729.94</b>	<b>\$11,100.46</b>	<b>\$4,444.50</b>	<b>\$16,412.54</b>
<b>Difference between income and expenses</b>	<b>\$1,542.81</b>	<b>\$2,862.46</b>	<b>(\$825.00)</b>	<b>\$2,829.55</b>	<b>\$2,240.00</b>	<b>\$7,160.65</b>	<b>(\$2.54)</b>

	Dec '23	Dec '24	Apr '25
Operating Cash	\$16,327.67	\$16,319.09	\$23,467.35
Reserve Account	\$25,064.80	\$25,108.68	\$25,121.07
<b>TOTAL CASH 12/31/XX</b>	<b>\$41,392.47</b>	<b>\$41,427.77</b>	<b>\$48,588.42</b>