

**Fountain Greens Patio Homes  
Approved 2024 Budget**

| <b>Income</b>   | <b>Budget '23</b> | <b>Actual '23</b> | <b>Approved '24</b> |
|---|-------------------|-------------------|---------------------|
| HOA Dues  | 59,100.00         | 57,828.56         | 63,480.00           |
| Working Capital   | 0.00              | 100.00            | 0.00                |
| Transfer Fees   | 100.00            | 100.00            | 0.00                |
| Miscellaneous Income  | 0.00              | 58.74             | 0.00                |
| Interest on bank Accounts   | 10.00             | 249.06            | 0.00                |
| Late Fees   | 0.00              | 44.20             | 0.00                |
| <b>Total Income</b>   | <b>59,210.00</b>  | <b>58,380.56</b>  | <b>63,480.00</b>    |
| <br>  |                   |                   |                     |
| <b>Operating Expenses</b>   |                   |                   |                     |
| HVAC (Heat, Ventilation, Air)   | 0.00              | 240.24            |                     |
| Landscape Maint-On Contract   | 27,160.00         | 34,826.22         | 27,440.00           |
| Snow Removal 1X. 1"- 4" of snow   | 3,700.00          | 1,485.00          | 1,650.00            |
| Snow Removal 4" - 6"  | 0.00              | 0.00              | 0.00                |
| Sprinkler Heads & Drip Line Repairs<br>(Variable Cost)  | 500.00            | 0.00              | 0.00                |
| Turf Fertilization - 4x   | 2,800.00          | 0.00              | 3,000.00            |
| Bed & Border Weed Control -3x   | 3,495.00          | 0.00              | 3,495.00            |
| Aeration 1x   | 0.00              | 0.00              | 0.00                |
| Shrub Care 3x   | 7,860.00          | 0.00              | 7,860.00            |
| Irrigation Startup & Winterization  | 3,120.00          | 0.00              | 4,000.00            |
| Leaf Removal - 2x   | 2,000.00          | 0.00              | 2,400.00            |
| Painting of Mailboxes   | 0.00              | 0.00              | 0.00                |
| To Reserve for Mailbox  | 1,000.00          | 0.00              | 1,100.00            |
| <b>Total Operating</b>  | <b>51,635.00</b>  | <b>36,551.46</b>  | <b>50,945.00</b>    |
| <br>  |                   |                   |                     |
| <b>Administrative Expenses</b>  |                   |                   |                     |
| Insurance   | 800.00            | 803.00            | 880                 |
| Management  | 5,040.00          | 5,040.00          | 5760                |
| Legal & Accounting  | 150.00            | 130.00            | 140                 |
| Taxes & Licenses  | 110.00            | 40.00             | 60                  |
| Postage/ Mailing/office supplies  | 400.00            | 399.00            | 500                 |
| Process Server  | 0.00              | 70.00             | 0                   |
| Miscellaneous   | 50.00             | 0.00              | 0                   |
| <b>Total Administrative</b>   | <b>6,550.00</b>   | <b>6,482.00</b>   | <b>7,340.00</b>     |
| <br>  |                   |                   |                     |
| <b>Total Expenses</b>   | <b>58,185.00</b>  | <b>43,033.46</b>  | <b>58,285.00</b>    |
| <br>  |                   |                   |                     |
| <b>Net Income</b>   | <b>1,025.00</b>   | <b>15,347.10</b>  | <b>5,195.00</b>     |
| <br>  |                   |                   |                     |
| <b>Capital Reserves</b><br>(6 Mailbox pedestals, estimated at \$2k each.<br>The HOA is self insured to cover<br>replacement cost) | 12,485.93         |                   |                     |
| <br>  |                   |                   |                     |
| <b>Cash in Operating Account as of 12/01/23</b>   | 53,783.61         |                   |                     |
| <b>Cash in Money Market Reserve 2</b>   | 4,499.68          |                   |                     |
| <b>Cash CD Savings 2</b>  | 5,163.87          |                   |                     |
| <b>Money Market</b>   | 1002.09           |                   |                     |
| <b>TOTAL CASH</b>   | <b>64,449.25</b>  |                   |                     |