

Paradise Hills Filing No. 6 HOA

2021 Approved Budget

		Date:	3/2/2021
INCOME	Budget '20	Actual '20	Approved '21
HOA Assessments (\$164.85 x 50)	7,850.00	7,993.00	8,242.50
Special Assessment	1,600.00	1,400.00	0.00
Interest on Bank Accounts	0.00	3.75	0.00
Violation Fines/Late Fees	0.00	23.44	0.00
Miscellaneous Income	0.00	115.03	0.00
TOTAL INCOME	9,450.00	9,535.22	8,242.50
EXPENSES	Budget '20	Actual '20	Approved '21
Grounds Maintenance	800.00	920.00	800.00
Water Shares	305.00	311.72	315.00
Irrigation System Repair/Maintenance	200.00	506.92	200.00
Management Fees	3,630.00	3,630.00	4,200.00
Insurance	625.00	625.00	625.00
Electricity	2,800.00	2,403.70	2,500.00
Postage & Mailing	600.00	487.00	500.00
Legal & Accounting	125.00	125.00	125.00
Taxes & Licenses	45.00	43.00	50.00
Lien Processing/Collection Fees	100.00	113.00	115.00
Misc/Meeting Room	100.00	0.00	100.00
TOTAL EXPENSES	9,330.00	9,165.34	9,530.00
Difference between income and expenses	120.00	369.88	-1,287.50
Cash in Checking Account 12/31/20	5,330.43		
Cash in Savings Account 12/31/20	1,023.85		