

IRON HORSE HOA

Approved 2026 Budget

Income	Budget 2025	*2025 Actual YTD	2026 Approved (225.00/Mo)
Assessments (150.00/Mo)	50,400.00	42,843.79	75,600.00
Prepaid Dues	0.00	3,873.00	0.00
Violations/Fines	0.00		0.00
Working Capital	0.00		0.00
Interest on Bank Accounts	0.00	1,170.89	0.00
Late Fees	0.00	85.17	0.00
Total Income	50,400.00	47,972.85	75,600.00

Expenses	Budget 25	*2025 Actual YTD	2026 Approved
Repair & Maintenance	2,500.00	1,750.00	2,500.00
Landscape Improvements	3,000.00	0.00	1,500.00
Landscape Maint-On Contract - Includes Weed Control	6,500.00	3,810.00	6,500.00
Landscape Maint-Off Contract - Includes Tree/Shrub Maintenance	1,500.00	798.28	1,500.00
Snow Removal	1,275.00	0.00	1,275.00
Irrigation System Expense	250.00	665.00	750.00
Irrigation Water	5,800.00	6,802.82	7,000.00
Management	3,600.00	3,000.00	3,960.00
Insurance	16,000.00	15,098.00	17,600.00
Property Inspections	210.00	0.00	100.00
Postage & Mailing	600.00	140.25	600.00
Legal & Accounting	1,650.00	275.00	1,500.00
Taxes & Licenses	60.00	69.00	100.00
Reserves	5,040.00		5,200.00
Misc. Expense / Meeting Expense	0.00	200.00	200.00
Total Expenses	47,985.00	32,608.35	50,285.00
Net Income	2,415.00	15,364.50	25,315.00

Balance Operating Account 10/27/25	28,807.92
Balance Money Market Account 10/27/25	23,643.42
Balance CD 1 10/25	0.00
Balance CD 2 10/25	20,921.15
Total Cash as of 10/25	73,372.49

***2025 Actual YTD is as of 10/27/25**