

# Income Statement

Iron Horse Single Family HOA

Month = May 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
<b>INCOME</b>				
HOA Dues	225.00	0.00	10,931.39	0.00
Working Capital	0.00	0.00	150.00	0.00
Plus: Prepaid Fees	0.00	0.00	140.50	0.00
NET DUES INCOME	225.00	0.00	11,221.89	0.00
Interest on Bank Accounts	1.37	0.00	349.08	0.00
Late Fees Collected	0.00	0.00	73.00	0.00
<b>TOTAL INCOME</b>	<b>226.37</b>	<b>0.00</b>	<b>11,643.97</b>	<b>0.00</b>
<b>EXPENSES</b>				
DIRECT EXPENSES				
Management	570.00	0.00	5,781.90	0.00
One-Time Start Up Fee	0.00	0.00	285.00	0.00
Water	138.07	0.00	138.07	0.00
Postage / Mailing	15.75	0.00	442.17	0.00
Legal & Accounting	0.00	0.00	285.00	0.00
Income Tax	0.00	0.00	26.00	0.00
Website/Software Fee	0.00	0.00	1,350.00	0.00
TOTAL DIRECT EXPENSES	723.82	0.00	8,308.14	0.00
<b>TOTAL EXPENSES</b>	<b>723.82</b>	<b>0.00</b>	<b>8,308.14</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>-497.45</b>	<b>0.00</b>	<b>3,335.83</b>	<b>0.00</b>