

Renaissance in the Redlands Homeowners Association

2024 Approved Budget

	2023 Budget	2023 Actuals	Proposed Budget '24
Income			
HOA Dues (77 Homes)	23,100.00	23,100.00	23,100.00
Lien Fees Recovered	0.00	0.00	0.00
Violation Fines	0.00	0.00	0.00
Reimbursed Expense (Ren360)	1,100.00	942.00	0.00
Net Income	24,200.00	24,042.00	23,100.00
Other Income			
Miscellaneous Income	0.00	0.00	0.00
Intrest on Bank Accounts	10.00	62.65	0.00
Late Fee	0.00	33.62	0.00
Total Income	24,210.00	24,138.27	23,100.00
Expense			
Fence Maintenance	200.00	0.00	0.00
Weed Control	800.00	634.00	700.00
Tree/Shrub Maintenance	0.00	450.00	0.00
Landscape Maint - On Contract	4,500.00	4,325.24	4,500.00
Landscape Maint - Off Contract	3,000.00	1,200.00	1,500.00
Snow removal	600.00	0.00	
Lien Processing Fees	0.00	0.00	
Irrigation System Expense	400.00	0.00	
Irrigation Water/Shares (14 shares)	2,970.00	2,940.00	2,940.00
Management	6,468.00	6,468.00	7,392.00
Insurance	460.00	446.00	450.00
Electricity	300.00	234.54	300.00
Postage / Mailing	800.00	529.50	800.00
Legal & Accounting	150.00	130.00	140.00
Taxes & Licenses	50.00	40.00	60.00
Process Server - Liens	0.00	35.00	0.00
Meeting Expenses	500.00	150.00	150.00
Miscellaneous Exp (Nat Night Out)	0.00	0.00	0.00
Collection Fee	0.00	0.00	0.00
Reserve Study	0.00	0.00	0.00
Reserve Funding	1,500.00	0.00	0.00
Total Expense	22,498.00	17,582.28	18,932.00
Net Income	1,712.00	6,555.99	4,168.00
Checking Account - 12/31/23	12,616.20		
Reserve Account - 12/31/23	26,460.94		
Total	39,077.14		