

#### HOA DUES INCOME

4500 HOA Dues	\$	292,631.04	(based on 8% increase to dues)
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#### OTHER INCOME

5720 Interest on Bank Accounts	\$	8,000.00	
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Total Income	\$	300,631.04	
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#### Expenses

6110 Capital Improvements	\$	48,300.00	
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6202 Common Area Maintenance	\$	136,500.00	
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6210 Repair & Maintenance	\$	1,500.00	
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6260 Grounds Maintenance	\$	2,000.00	
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6261 Snow and Ice Removal	\$	4,000.00	
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6268 Pest Controll	\$	4,000.00	
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6290 Office Expense	\$	5,000.00	All added Heritage fees should go here (except postage)
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6300 Management	\$	40,000.00	this is Heritage Fee only
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6320 Insurance	\$	8,000.00	
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6460 Bank Charges	\$	250.00	
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6470 Postage / Mailing	\$	2,500.00	
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6475 Pet Waste Removal	\$	800.00	Supplies only
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6700 Legal & Accounting	\$	10,000.00	should be greatly reduced after new easement is signed
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6702 Taxes & Licenses		\$500	
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6703 Meeting Expenses		\$2,000	
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Annual Picnic		\$2,000	
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Total Expenses:	\$	267,350.00	
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Net Income:	\$	33,281.04	
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\$ 703.44