

Brookside HOA -Approved 2018 Budget

Date: 11/2/2017

Income	Proposed '17	Actual '17 (1)	Proposed '18
2017 HOA Assessment (\$298.95 x 118)	\$35,276.00	\$26,717.23	\$0.00
2018 HOA Assessment (\$310 x 118)	\$0.00	\$0.00	\$36,580.00
Allowance for Bad Debt (amount sent to collection)	(\$1,500.00)	(\$57.00)	(\$1,500.00)
Misc. Income/Violations	\$150.00	\$75.00	\$150.00
Interest on bank accounts	\$0.00	\$0.75	\$0.00
Late Fees	\$150.00	\$258.61	\$150.00
Total income	\$34,076.00	\$26,994.59	\$35,380.00

Fixed Expenses	Proposed '17	Actual '17	Proposed '18
Grounds Maintenance - Contracted**	\$15,453.00	\$15,453.00	\$15,453.00
Grounds Maintenance-Non contracted	\$100.00	\$770.00	\$500.00
Irrigation System	\$5,500.00	\$7,741.02	\$6,000.00
Snow & Ice Removal	\$1,000.00	\$450.00	\$1,000.00
Management*	\$4,800.00	\$4,800.00	\$4,800.00
Insurance	\$1,200.00	(\$75.47)	\$1,200.00
Electricity*	\$3,700.00	\$3,486.76	\$3,600.00
Postage / Mailing*	\$900.00	\$406.50	\$700.00
Legal & Accounting	\$200.00	\$130.00	\$200.00
Taxes & Licenses	\$50.00	\$35.00	\$50.00
Bank Charges	\$0.00	\$0.00	\$0.00
Bad Debt (amount collected from collections)	\$0.00	(\$57.00)	\$0.00
Meeting Room Expense	\$0.00	\$0.00	\$0.00
Subtotal fixed expenses	\$32,903.00	\$33,139.81	\$33,503.00

Difference between income and expenses	\$1,173.00	(\$6,145.22)	\$1,877.00
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Cash in Checking Account 11/02/17
Cash in Savings Account 11/02/17

\$6,491.29
\$10,093.91

NOTES:

- (1) Actual 2017 is Jan - Oct. Nov and Dec are estimated.
- (2) Items with an * have an estimated amount included in them for November and December
- (3) **Contract with Peaceful Valley goes through November 2019