

Income Statement

Fairway Villas Subdivision HOA

Month = May 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	866.67	0.00	17,733.36	0.00
Postage Cost Recovered	0.00	0.00	13.75	0.00
Plus: Prepaid Fees	300.00	0.00	-300.01	0.00
NET DUES INCOME	1,166.67	0.00	17,447.10	0.00
Interest on Bank Accounts	120.38	0.00	577.88	0.00
Late Fees Collected	0.00	0.00	14.59	0.00
TOTAL INCOME	1,287.05	0.00	18,039.57	0.00
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	0.00	0.00	827.50	0.00
Landscape Maint-On Contract	2,455.00	0.00	2,455.00	0.00
Irrigation System Expense	1,391.25	0.00	1,391.25	0.00
Irrigation Water/Shares	0.00	0.00	1,150.00	0.00
Management	380.00	0.00	1,900.00	0.00
Insurance	0.00	0.00	1,561.00	0.00
Electricity	30.32	0.00	121.65	0.00
Postage / Mailing	9.00	0.00	56.50	0.00
Legal & Accounting	0.00	0.00	150.00	0.00
Income Tax	0.00	0.00	435.00	0.00
Taxes & Licenses	0.00	0.00	25.00	0.00
Meeting Expenses	0.00	0.00	100.00	0.00
TOTAL DIRECT EXPENSES	4,265.57	0.00	10,172.90	0.00
TOTAL EXPENSES	4,265.57	0.00	10,172.90	0.00
NET INCOME	-2,978.52	0.00	7,866.67	0.00