

## CEZANNE COURT 2025 PROPOSED BUDGET

bm 10/11/24

|                                     | 2022 Budget      | 2024 Rejected Budget | *2024 Actual*     | 2025 Proposed    | Inc/Decr   |
|-------------------------------------|------------------|----------------------|-------------------|------------------|------------|
| <b>Income</b>                       |                  |                      |                   |                  |            |
| HOA Dues (\$671/quarter * 30 units) | 59,400.00        | 77,400.00            | 73,000.00         | 80,520.00        | 3,120.00   |
| Special Assessment                  | 0.00             | 0.00                 | 161.00            | 0.00             | 0.00       |
| Late Fees                           | 0.00             | 0.00                 | 8.16              | 0.00             | 0.00       |
| Lien Fees Recovered                 | 0.00             | 0.00                 | 0.00              | 0.00             | 0.00       |
| Interest on Bank Accounts           | 25.00            | 0.00                 | 183.99            | 0.00             | 0.00       |
| <b>TOTAL INCOME</b>                 | <b>59,425.00</b> | <b>77,400.00</b>     | <b>73,353.15</b>  | <b>80,520.00</b> |            |
| <b>Expenses</b>                     |                  |                      |                   |                  |            |
| Repairs & Maintenance               | 3,000.00         | 3,000.00             | 3,151.73          | 3,000.00         | 0.00       |
| Building Maintenance                | 0.00             | 500.00               | 0.00              | 500.00           | 0.00       |
| Coolers-Startup,Shutdown,Maint      | 4,000.00         | 6,500.00             | 4,000.00          | 6,500.00         | 0.00       |
| Snow Removal                        | 600.00           | 600.00               | 180.00            | 600.00           | 0.00       |
| Landscape Maint.- On Contract       | 2,700.00         | 6,000.00             | 4,880.00          | 5,500.00         | (500.00)   |
| Landscape Maint.- Off Contract      | 2,000.00         | 2,200.00             | 0.00              | 1,000.00         | (1,200.00) |
| Irrigation System                   | 500.00           | 200.00               | 279.00            | 250.00           | 50.00      |
| Lien Processing Fees                | 50.00            | 0.00                 | 0.00              | 0.00             | 0.00       |
| Pest Control                        | 840.00           | 840.00               | 750.00            | 840.00           | 0.00       |
| Management                          | 3,000.00         | 4,200.00             | 4,200.00          | 4,200.00         | 0.00       |
| Insurance                           | 9,800.00         | 13,000.00            | 11,368.40         | 17,000.00        | 4,000.00   |
| Electricity                         | 1,300.00         | 2,300.00             | 1,400.00          | 1,600.00         | (700.00)   |
| Gas                                 | 10,000.00        | 13,200.00            | 12,650.00         | 13,000.00        | (200.00)   |
| Water                               | 13,020.00        | 13,500.00            | 12,600.00         | 13,000.00        | (500.00)   |
| Sewer                               | 5,000.00         | 5,400.00             | 5,600.00          | 5,800.00         | 400.00     |
| Trash Disposal                      | 2,940.00         | 3,600.00             | 4,100.00          | 4,500.00         | 900.00     |
| Bank Charges                        | 0.00             | 0.00                 | 14.00             | 0.00             | 0.00       |
| Postage / Mailings                  | 500.00           | 600.00               | 450.00            | 500.00           | (100.00)   |
| Process Server Fee                  | 0.00             | 0.00                 | 0.00              | 0.00             | 0.00       |
| Legal & Accounting                  | 125.00           | 140.00               | 140.00            | 140.00           | 0.00       |
| Income Tax                          | 0.00             | 0.00                 | 52.00             | 0.00             | 0.00       |
| Taxes & Licenses                    | 50.00            | 60.00                | 60.00             | 60.00            | 0.00       |
| Reserve                             | 0.00             | 2,500.00             | 2,500.00          | 2,500.00         | 0.00       |
| <b>TOTAL EXPENSES</b>               | <b>59,425.00</b> | <b>78,340.00</b>     | <b>68,375.13</b>  | <b>80,490.00</b> |            |
| <b>Net Income</b>                   | <b>\$0.00</b>    | <b>-\$940.00</b>     | <b>\$4,978.02</b> | <b>\$30.00</b>   |            |

**\*\*Figures in 2024 Actuals column are actual as of 10/11/24 and estimated until the end of the year.**

**Balances (Balance Sheet) as of 10/01/2024**

|              |           |                       |
|--------------|-----------|-----------------------|
| Operating    | 31,078.98 |                       |
| Money Market | 10,739.62 | \$26/quarter increase |
| Reserve 1    | 5,278.38  |                       |
| Reserve 2    | 5,000.00  |                       |