

Red Tail Ridge II HOA

2025 Approved Budget

Income (\$325 x 22 units)	Proposed '24	Actual '24	Approved '25
HOA Assessment	7,150.00	6,500.00	7,150.00
Late Fee	0.00	0.00	0.00
Interest on Bank Accounts	0.00	0.00	0.00
Working Capital	0.00	900.00	300.00
Total Income	7,150.00	7,400.00	7,450.00
Expenses	Proposed '24	Actual '24	Approved '25
Landscaping, Grounds, Irrigation Repair	1,500.00	0.00	1,000.00
Management	3,600.00	3,600.00	3,600.00
Storm Water Drain Maintenance	50.00	0.00	50.00
Insurance	1,200.00	1,535.46	2,000.00
Postage & Mailing	250.00	235.50	250.00
Legal & Accounting	140.00	824.00	140.00
Taxes & Licenses	60.00	68.00	170.00
Capital Reserve	1,000.00	1,000.00	340.00
Total Expenses	7,800.00	7,262.96	7,550.00
Net Income	-650.00	137.04	-100.00
Cash in Checking Account 12/31/24	9,912.89		
Total	9,912.89		