

Horizon Park East HOA

2025 Proposed Budget

	Income	Proposed 2023	Actual 2023	Approved 2024	Actual 2024	Proposed 2025
4500	Income from Dues (\$170 x 22 x 12)	30,800.00	31,405.00	41,910.00	40,010.00	41,910.00
4561	Reimbursed Expense	0.00	441.45	0.00	0.00	0.00
5720	Interest on Bank Accounts	6.00	90.72	0.00	80.42	0.00
5800	Late Fee	0.00	3.78	0.00	0.00	0.00
4502	Special Assessment (\$200 x 22 units)	0.00	4,052.78	272.22	347.22	0.00
	Total income	30,806.00	35,993.73	42,182.22	40,437.64	41,910.00
	Fixed Expenses	Proposed 2023	Actual 2023	Approved 2024	Actual 2024	Proposed 2025
6258	Landscape Maintenance (On Contract)	17,000.00	19,380.00	21,000.00	16,715.00	18,000.00
6259	Landscape Maintenance (Off Contract)	500.00	450.00	500.00	2,350.00	2,500.00
6256	Tree/Shrub Maintenance	1,000.00	0.00	0.00	0.00	0.00
6261	Snow and Ice Removal	2,500.00	440.00	500.00	0.00	500.00
6267	Sediment Pond Cleaning	0.00	1,500.00	750.00	845.00	1,000.00
6270	Irrigation System Expense	5,000.00	4,326.05	5,000.00	5,758.43	5,000.00
6271	Irrigation Pond Maintenance	0.00	3,000.00	3,500.00	0.00	0.00
6273	Irrigation Jetting	1,500.00	2,900.00	750.00	0.00	0.00
6300	Management	3,000.00	3,000.00	4,200.00	4,200.00	4,200.00
6320	Insurance	1,000.00	1,016.00	2,000.00	1,016.00	1,500.00
6410	Electricity	600.00	403.53	500.00	646.57	650.00
6290	Office Expense	135.00	0.00	0.00	0.00	0.00
6460	Bank Charges	25.00	21.57	25.00	8.85	25.00
6470	Postage Mailing	500.00	456.75	550.00	429.75	475.00
6700	Legal/Accounting	130.00	130.00	140.00	140.00	140.00
6702	Taxes & Licenses	50.00	40.00	60.00	68.00	70.00
	Capital Reserve	3,000.00	0.00	5,000.00	5,000.00	7,000.00
	Total Expenses	35,940.00	37,063.90	44,475.00	37,177.60	41,060.00
	NET INCOME	-5,134.00	-1,070.17	-2,292.78	3,260.04	850.00
	Operating Balance (as of 12/19/24)	8,716.21				
	Reserve Balance (as of 12/19/24)	14,068.43				
	TOTAL CASH	22,784.64				