

Income Statement

Fairway Villas Subdivision HOA

Month = May 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	855.00	0.00	17,530.00	0.00
Working Capital	100.00	0.00	100.00	0.00
Plus: Prepaid Fees	-200.00	0.00	600.00	0.00
NET DUES INCOME	-200.00	0.00	600.00	0.00
Interest on Bank Accounts	117.54	0.00	635.78	0.00
TOTAL INCOME	872.54	0.00	18,865.78	0.00
EXPENSES				
DIRECT EXPENSES				
Repair & Maintenance	0.00	0.00	70.90	0.00
Fence Maintenance	952.50	0.00	952.50	0.00
Landscape Maint-On Contract	2,287.00	0.00	4,574.00	0.00
Irrigation System Expense	244.47	0.00	244.47	0.00
Irrigation Water/Shares	0.00	0.00	1,075.00	0.00
Management	345.00	0.00	1,725.00	0.00
Insurance	1,470.00	0.00	1,470.00	0.00
Electricity	30.03	0.00	119.45	0.00
Trash Disposal	325.02	0.00	325.02	0.00
Bank Charges	0.00	0.00	10.00	0.00
Postage / Mailing	27.00	0.00	266.25	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Income Tax	0.00	0.00	541.00	0.00
Taxes & Licenses	44.00	0.00	69.00	0.00
Meeting Expenses	0.00	0.00	100.00	0.00
Website/Software Fee	0.00	0.00	19.00	0.00
TOTAL DIRECT EXPENSES	5,725.02	0.00	11,701.59	0.00
TOTAL EXPENSES	5,725.02	0.00	11,701.59	0.00
NET INCOME	-4,852.48	0.00	7,164.19	0.00