Income Statement

Horseshoe Ridge HOA
Month = May 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	1,500.00	0.00	10,200.00	0.00
Reimbursed Expense	0.00	0.00	1,000.00	0.00
NET DUES INCOME	0.00	0.00	1,000.00	0.00
Miscellaneous Income	0.00	0.00	4,392.59	0.00
Interest on Bank Accounts	3.43	0.00	49.05	0.00
TOTAL INCOME	**1,503.43**	**0.00**	**15,641.64**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Irrigation Water/Shares	0.00	0.00	2,755.25	0.00
Management	350.00	0.00	4,200.00	0.00
Insurance	0.00	0.00	948.26	0.00
Postage / Mailing	25.50	0.00	137.25	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Taxes & Licenses	0.00	0.00	69.00	0.00
TOTAL DIRECT EXPENSES	375.50	0.00	8,249.76	0.00
TOTAL EXPENSES	**375.50**	**0.00**	**8,249.76**	**0.00**
NET INCOME	**1,127.93**	**0.00**	**7,391.88**	**0.00**