Income Statement

Palace Estates Filing 1
Month = Jul 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	11,249.90	0.00	62,000.40	0.00
Special Assessment	518.30	0.00	20,486.60	0.00
Irrigation Assessments	0.00	0.00	614.25	0.00
Plus: Prepaid Fees	2,895.60	0.00	19,305.40	0.00
NET DUES INCOME	2,895.60	0.00	19,305.40	0.00
Interest on Bank Accounts	1.81	0.00	7.71	0.00
TOTAL INCOME	**14,665.61**	**0.00**	**102,414.36**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	117.00	0.00	117.00	0.00
Landscape Maint-Off Contract	278.07	0.00	278.07	0.00
Lien/Filing & Processing Fees	0.00	0.00	13.00	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	13,266.62	0.00
Irrigation System Expense	1,030.38	0.00	4,206.20	0.00
Irrigation Vault Cleaning	0.00	0.00	929.18	0.00
Irrigation Water/Shares	0.00	0.00	280.65	0.00
Irrigation Valve Repair/Replacement	429.98	0.00	3,410.88	0.00
Management	584.00	0.00	4,088.00	0.00
Insurance	2,957.64	0.00	16,213.62	0.00
Electricity	174.23	0.00	368.55	0.00
Postage / Mailing	42.26	0.00	699.17	0.00
Legal & Accounting	0.00	0.00	771.81	0.00
Taxes & Licenses	0.00	0.00	26.91	0.00
Miscellaneous Expense	0.00	0.00	86.82	0.00
TOTAL DIRECT EXPENSES	5,613.56	0.00	44,756.48	0.00
TOTAL EXPENSES	**5,613.56**	**0.00**	**44,756.48**	**0.00**
NET INCOME	**9,052.05**	**0.00**	**57,657.88**	**0.00**

Income Statement

Palace Estates Filing 2
Month = Jul 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	6,603.10	0.00	57,035.60	0.00
Special Assessment	4,574.00	0.00	35,887.10	0.00
Irrigation Assessments	0.00	0.00	567.00	0.00
Plus: Prepaid Fees	4,483.40	0.00	7,390.90	0.00
NET DUES INCOME	4,483.40	0.00	7,390.90	0.00
Interest on Bank Accounts	1.74	0.00	12.16	0.00
TOTAL INCOME	**15,662.24**	**0.00**	**100,892.76**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	108.00	0.00	108.00	0.00
Landscape Maint-Off Contract	256.68	0.00	256.68	0.00
Roof Repair/Replacement/Maintenance	14,356.62	0.00	80,979.72	0.00
Irrigation System Expense	951.12	0.00	3,882.65	0.00
Irrigation Vault Cleaning	0.00	0.00	857.70	0.00
Irrigation Water/Shares	0.00	0.00	259.06	0.00
Irrigation Valve Repair/Replacement	396.90	0.00	3,044.65	0.00
Management	560.00	0.00	3,920.00	0.00
Insurance	2,730.12	0.00	14,966.40	0.00
Electricity	160.83	0.00	340.20	0.00
Postage / Mailing	55.62	0.00	746.28	0.00
Legal & Accounting	0.00	0.00	712.44	0.00
Taxes & Licenses	0.00	0.00	24.84	0.00
TOTAL DIRECT EXPENSES	19,575.89	0.00	110,098.62	0.00
TOTAL EXPENSES	**19,575.89**	**0.00**	**110,098.62**	**0.00**
NET INCOME	**-3,913.65**	**0.00**	**-9,205.86**	**0.00**

Income Statement

Palace Estates Filing 3
Month = Jul 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	5,590.00	0.00	39,754.40	0.00
Special Assessment	4,148.20	0.00	24,905.10	0.00
Irrigation Assessments	0.00	0.00	393.75	0.00
Plus: Prepaid Fees	1,665.40	0.00	5,212.90	0.00
NET DUES INCOME	1,665.40	0.00	5,212.90	0.00
Interest on Bank Accounts	1.23	0.00	8.44	0.00
Roof Assessment	0.00	0.00	85.00	0.00
TOTAL INCOME	**11,404.83**	**0.00**	**70,359.59**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	75.00	0.00	75.00	0.00
Landscape Maint-Off Contract	178.25	0.00	178.25	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	39,199.86	0.00
Irrigation System Expense	660.50	0.00	2,696.26	0.00
Irrigation Vault Cleaning	0.00	0.00	595.62	0.00
Irrigation Water/Shares	0.00	0.00	179.90	0.00
Irrigation Valve Repair/Replacement	275.62	0.00	2,189.35	0.00
Management	392.00	0.00	2,744.00	0.00
Insurance	1,895.92	0.00	10,393.34	0.00
Electricity	111.69	0.00	236.24	0.00
Postage / Mailing	34.87	0.00	521.05	0.00
Legal & Accounting	0.00	0.00	494.75	0.00
Taxes & Licenses	0.00	0.00	17.25	0.00
TOTAL DIRECT EXPENSES	3,623.85	0.00	59,520.87	0.00
TOTAL EXPENSES	**3,623.85**	**0.00**	**59,520.87**	**0.00**
NET INCOME	**7,780.98**	**0.00**	**10,838.72**	**0.00**