

LITTLE CREEK HOMEOWNERS ASSOCIATION

2024 BUDGET

Annual Assessment: \$700.00, Due February 1, 2024

INCOME	2023			2024
Account	Actual	Budget	Variance	Budget
Assessment Income	\$10,850.00	\$10,200.00	\$650.00	\$11,900.00
Late Fee Income	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income		\$0.00	\$0.00	\$0.00
Other Income	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$10,850.00	\$10,200.00	\$650.00	\$11,900.00

17 Units

EXPENSES	2023			2024		
Account	Actual	Budget	Variance	Budget	% of Total	
Management Fees	\$2,400.00	\$2,400.00	\$0.00	\$2,400.00	23.73%	\$200 Management
Accounting Fees	\$0.00	\$0.00	\$0.00	\$250.00	2.47%	Tax Prep
Legal Fees	\$399.00	\$600.00	\$201.00	\$500.00	4.94%	
Office Expense PO BOX/WebSite	\$321.35	\$300.00	(\$21.35)	\$300.00	2.97%	Postage, Printing,Website,PO Box,
Insurance	\$550.00	\$580.00	\$30.00	\$580.00	5.73%	\$550 plus 5%
Registration & Filing Fees	\$53.00	\$50.00	(\$3.00)	\$55.00	0.54%	Sec of State-\$10, DORA-\$45
Electricity	\$420.07	\$450.00	\$29.93	\$450.00	4.45%	Irrigation Pump
Irrigation Water - 692 TD Reimbursement	\$418.81	\$500.00	\$81.19	\$500.00	4.94%	
Landscape - Weed Control	\$1,041.00	\$945.00	(\$96.00)	\$1,100.00	10.87%	Mesa Turf Masters
Landscape - Spring & Fall Clean-up	\$1,451.71	\$2,300.00	\$848.29	\$2,300.00	22.74%	Mesa Turf Masters/Liqui Green
Irrigation - Start-up	\$110.00	\$105.00	(\$5.00)	\$110.00	1.09%	Mesa Turf Masters
Irrigation - Winterization	\$115.50	\$105.00	(\$10.50)	\$110.00	1.09%	Mesa Turf Masters
Irrigation - Back-flow Test	\$55.00	\$60.00	\$5.00	\$60.00	0.59%	RDR
Pest Control	\$1,270.00	\$300.00	(\$970.00)	\$900.00		Tree spraying/ Insecticides
Contingency - Property Maint & Repair	\$198.00	\$500.00	\$302.00	\$500.00	4.94%	General, Landscape & Irrigation M&R ,Drip
Total	\$8,803.44	\$9,195.00	\$391.56	\$10,115.00	91.10%	
Reserves	\$2,046.56	\$1,005.00	(\$1,041.56)	\$1,785.00		
Net Income	\$0.00	\$0.00	\$1,041.56	\$0.00		

Cash Assets as of 11/30/23

Operating	\$ 2471.20
Reserves	\$ 20003.65
Total	\$22474.85