

Income Statement

Fairway Villas Subdivision HOA

Month = Jul 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	8,316.67	0.00	26,641.67	0.00
Working Capital	0.00	0.00	100.00	0.00
Reimbursed Expense	0.00	0.00	325.02	0.00
Plus: Prepaid Fees	-1,200.00	0.00	365.00	0.00
NET DUES INCOME	-1,200.00	0.00	690.02	0.00
Interest on Bank Accounts	113.59	0.00	860.12	0.00
Late Fee	0.00	0.00	3.29	0.00
TOTAL INCOME	7,230.26	0.00	28,295.10	0.00
EXPENSES				
DIRECT EXPENSES				
Repair & Maintenance	0.00	0.00	70.90	0.00
Fence Maintenance	952.50	0.00	2,948.00	0.00
Landscape Maint-On Contract	2,287.00	0.00	9,148.00	0.00
Irrigation System Expense	346.81	0.00	671.28	0.00
Irrigation Water/Shares	0.00	0.00	1,075.00	0.00
Management	345.00	0.00	2,415.00	0.00
Insurance	0.00	0.00	1,470.00	0.00
Electricity	78.58	0.00	440.49	0.00
Trash Disposal	0.00	0.00	325.02	0.00
Bank Charges	0.00	0.00	20.00	0.00
Postage / Mailing	15.75	0.00	333.00	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Income Tax	0.00	0.00	541.00	0.00
Taxes & Licenses	0.00	0.00	69.00	0.00
Meeting Expenses	0.00	0.00	100.00	0.00
Website/Software Fee	0.00	0.00	19.00	0.00
TOTAL DIRECT EXPENSES	4,025.64	0.00	19,785.69	0.00
TOTAL EXPENSES	4,025.64	0.00	19,785.69	0.00
NET INCOME	3,204.62	0.00	8,509.41	0.00