

**Income Statement**

Falls 2004

Month = May 2026

Book = Cash

<b>ACCOUNT</b>	<b>MONTH TO DATE</b>	<b>%</b>	<b>YEAR TO DATE</b>	<b>%</b>
<b>INCOME</b>				
HOA Dues	1,541.22	0.00	18,985.66	0.00
Lien Fees Recovered	183.70	0.00	183.70	0.00
Plus: Prepaid Fees	0.00	0.00	-1,341.40	0.00
NET DUES INCOME	1,724.92	0.00	17,827.96	0.00
Interest on Bank Accounts	69.38	0.00	345.94	0.00
Late Fees Collected	59.26	0.00	152.16	0.00
<b>TOTAL INCOME</b>	<b>1,853.56</b>	<b>0.00</b>	<b>18,326.06</b>	<b>0.00</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
Fence Maintenance	0.00	0.00	1,766.12	0.00
Snow and Ice Removal	0.00	0.00	200.00	0.00
Lien/Filing & Processing Fees	0.00	0.00	286.00	0.00
Irrigation System Expense	1,200.00	0.00	1,200.00	0.00
Irrigation Water/Shares	0.00	0.00	270.00	0.00
Management	400.00	0.00	2,000.00	0.00
Insurance	0.00	0.00	1,770.00	0.00
Postage / Mailing	154.45	0.00	345.95	0.00
Legal & Accounting	0.00	0.00	150.00	0.00
Income Tax	0.00	0.00	240.00	0.00
Taxes & Licenses	0.00	0.00	25.00	0.00
TOTAL DIRECT EXPENSES	1,754.45	0.00	8,253.07	0.00
<b>TOTAL EXPENSES</b>	<b>1,754.45</b>	<b>0.00</b>	<b>8,253.07</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>99.11</b>	<b>0.00</b>	<b>10,072.99</b>	<b>0.00</b>