

Park Ridge Townhomes Association

Approved 2024 Budget

*11/21/2023				
Income	Budget '23	Actual '23	Difference	Approved '24
HOA Assessment (\$280 x 11 x 12)	29,700.00	29,700.00	0.00	36,960.00
Other Income	0.00	47.00	-47.00	0.00
Total Income	29,700.00	29,700.00	-47.00	36,960.00
Expenses	Budget '23	Actual '23	Difference	Approved '24
HVAC (Coolers)	600.00	785.00	-185.00	1,000.00
French Drain Repair/Maintenance	700.00	0.00	700.00	700.00
Landscape Maint-On Contract	8,890.00	7,150.00	1,740.00	9,200.00
Landscape Maint-Off Contract	0.00	356.97	-356.97	500.00
Landscape Improvements	2,000.00	0.00	2,000.00	1,000.00
Grounds Maintenance	0.00	81.36	-81.36	50.00
Pest Control	0.00	4,800.00	-4,800.00	1,000.00
Irrigation System Expense	750.00	2,551.95	-1,801.95	1,500.00
Gutter Repair & Maintenance	300.00	350.00	-50.00	1,500.00
Maintenance/Repairs	1,200.00		1,200.00	500.00
Management	3,000.00	3,000.00	0.00	4,200.00
Insurance	9,500.00	9,080.28	419.72	9,300.00
Electricity	900.00	789.95	110.05	850.00
Transfer to Reserve	1,425.00	1,425.00	0.00	1,425.00
Snow Removal	200.00	0.00	200.00	200.00
Postage & Mailing	175.00	194.25	-19.25	200.00
Legal & Accounting	135.00	130.00	5.00	140.00
Taxes & Licenses	50.00	40.00	10.00	60.00
Total Expenses	29,825.00	30,734.76	-909.76	33,325.00
Net Income	-125.00	-1,034.76		3,635.00
Operating Account Balance	1,196.45			
Savings/Money Market Balance	17,944.67			
Total Cash as of 11/21/2023	19,141.12			
* Amounts are accurate up until 11/21/23 and estimated through the end of 2023				