

Income Statement

Summit View Ridge HOA

Month = Feb 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	-110.00	0.00	14,644.84	0.00
Lien Fees Recovered	36.57	0.00	172.80	0.00
Violation Fines	150.00	0.00	500.00	0.00
Plus: Prepaid Fees	558.43	0.00	558.43	0.00
NET DUES INCOME	708.43	0.00	1,058.43	0.00
Interest on Bank Accounts	16.46	0.00	107.67	0.00
Late Fee	0.00	0.00	42.33	0.00
TOTAL INCOME	651.46	0.00	16,026.07	0.00
EXPENSES				
DIRECT EXPENSES				
Repair & Maintenance	0.00	0.00	16.85	0.00
Weed Control/Spraying	0.00	0.00	900.00	0.00
Lien/Filing & Processing Fees	0.00	0.00	13.00	0.00
Irrigation System Expense	0.00	0.00	1,337.50	0.00
Irrigation Water/Shares	0.00	0.00	572.10	0.00
Management	656.00	0.00	5,904.00	0.00
Insurance	0.00	0.00	1,926.00	0.00
Electricity	21.98	0.00	324.70	0.00
Site Inspections	0.00	0.00	105.00	0.00
Water	20.00	0.00	650.99	0.00
Postage / Mailing	20.25	0.00	1,249.50	0.00
Taxes & Licenses	0.00	0.00	44.00	0.00
TOTAL DIRECT EXPENSES	718.23	0.00	13,043.64	0.00
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NET INCOME	-66.77	0.00	2,982.43	0.00