

Park Ridge Townhomes Association

2026 Approved Budget

					*12/19/25
		Approved 2025	Actual YTD*2025	Projected 2025	Approved 2026
	Income				
4500	HOA Assessment (\$330 x 11 x 12)	43,560.00	44,060.00	44,060.00	43,560.00
	Reimbursed Expense	0.00	206.77	206.77	0.00
5720	Interest on Bank Accounts	0.00	37.70	37.70	0.00
5800	Late Fee	0.00	4.36	4.36	0.00
	Total Income	43,560.00	44,308.83	44,308.83	43,560.00
		Approved 2025	Actual YTD*2025	Projected 2025	Approved 2026
	Expenses				
6210	Repair & Maintenance	3,000.00	2,069.00	2,069.00	2,000.00
6215	Fence Maintenance	2000.00	488.33	488.33	1,000.00
6240	HVAC (Coolers)	1,700.00	2,011.77	2,011.77	1,700.00
6255	French Drain Repair/Maintenance	3,000.00	7,063.65	7,063.65	500.00
6258	Landscape Maint-On Contract	9,200.00	9,200.00	9,200.00	9,500.00
6259	Landscape Maint-Off Contract	800.00	2,814.74	2,814.74	1,500.00
6254	Landscape Improvements	1,000.00	0.00	0.00	1,000.00
6261	Snow Removal	200.00	0.00	0.00	200.00
6268	Pest Control	1,000.00	1,000.00	1,000.00	1,000.00
6269	Roof Repair/Replacement/Maint	0.00	2,170.00	2,170.00	500.00
6270	Irrigation System Expense	1,500.00	1,791.50	1,791.50	1,500.00
6276	Gutter Repair & Maintenance	1,500.00	390.00	390.00	500.00
6300	Management	4,200.00	4,200.00	4,200.00	4,620.00
6320	Insurance	12,000.00	16,888.58	16,888.58	15,000.00
6410	Electricity	900.00	781.61	781.61	825.00
6470	Postage & Mailing	225.00	212.25	250.00	275.00
6700	Legal & Accounting	140.00	1,559.75	1,559.75	150.00
6702	Taxes & Licenses	70.00	69.00	69.00	100.00
	Transfer to Reserve	1,100.00	0.00	0.00	1,600.00
	Total Expenses	43,535.00	52,710.18	52,747.93	43,470.00
	Net Income	25.00	-8,401.35	-8,439.10	90.00
	Operating Account Balance	340.69			
	Savings/Money Market Balance	16,928.85			
	Total Cash as of 12/19/25	17,269.54			