

**700 GOLFMORE HOMEOWNERS ASSOCIATION, INC.  
2025 PROPOSED OPERATING BUDGET**

	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	BUDGET
<b>INCOME</b>													
Association Dues	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 86,378.52
<b>TOTAL INCOME</b>	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 7,198.21	\$ 86,378.52
<b>OPERATING EXPENSES</b>													
HOA Insurance - American Family	\$ 1,542.04	\$ 1,542.04	\$ 1,542.04	\$ 1,542.04	\$ 1,542.04	\$ 1,542.04	\$ 1,542.04	\$ 1,542.04	\$ 1,542.04	\$ 1,542.04	\$ 1,542.04	\$ 1,542.04	\$ 18,504.48
Landscape - WD Yards	\$ 1,161.25	\$ 1,161.25	\$ 1,161.25	\$ 1,161.25	\$ 1,161.25	\$ 1,161.25	\$ 1,161.25	\$ 1,161.25	\$ 1,161.25	\$ 1,161.25	\$ 1,161.25	\$ 1,161.25	\$ 13,935.00
Landscape - Ditch - Yearly Water Dues	\$ 535.00												\$ 535.00
Landscape - Ditch Clean Out - Pro Rooter				\$ 250.00			\$ 250.00						\$ 500.00
Landscape - Irrigation System Maintenance			\$ 450.00	\$ 250.00	\$ 250.00		\$ 250.00			\$ 250.00			\$ 1,450.00
Maintenance - Monthly - PNCI	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 6,000.00
Maintenance - Pest Control					\$ 115.00		\$ 115.00		\$ 115.00				\$ 345.00
Maintenance - Roof - Inspection - Repairs	\$ 350.00					\$ 350.00							\$ 700.00
Maintenance - Snow Removal	\$ 400.00	\$ 400.00	\$ 400.00							\$ 400.00	\$ 400.00	\$ 400.00	\$ 2,400.00
Maintenance - Exterior Window Washing					\$ 750.00								\$ 750.00
Reserve - Savings	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 28,989.00
Management - HOA Property - Heritage	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 4,200.00
Postage & Mailing	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 180.00
Legal & Accounting				\$ 140.00									\$ 140.00
Taxes & Licences	\$ 70.00												\$ 70.00
Utilities - Electric	\$ 168.00	\$ 168.00	\$ 168.00	\$ 168.00	\$ 168.00	\$ 168.00	\$ 168.00	\$ 168.00	\$ 168.00	\$ 168.00	\$ 168.00	\$ 168.00	\$ 2,016.00
Utilities - Sewer	\$ 206.00	\$ 206.00	\$ 206.00	\$ 206.00	\$ 206.00	\$ 206.00	\$ 206.00	\$ 206.00	\$ 206.00	\$ 206.00	\$ 206.00	\$ 206.00	\$ 2,472.00
Utilities -Trash	\$ 176.00	\$ 176.00	\$ 176.00	\$ 176.00	\$ 176.00	\$ 176.00	\$ 176.00	\$ 176.00	\$ 176.00	\$ 176.00	\$ 176.00	\$ 176.00	\$ 2,112.00
Utilities - Water	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 90.00	\$ 1,080.00
<b>TOTAL OPERATING EXPENSES</b>	\$ 7,979.04	\$ 7,024.04	\$ 7,474.04	\$ 7,264.04	\$ 7,739.04	\$ 6,974.04	\$ 7,239.04	\$ 6,624.04	\$ 6,739.04	\$ 7,274.04	\$ 7,024.04	\$ 7,024.04	\$ 86,378.48
<b>NET INCOME</b>	\$ (780.83)	\$ 174.17	\$ (275.83)	\$ (65.83)	\$ (540.83)	\$ 224.17	\$ (40.83)	\$ 574.17	\$ 459.17	\$ (75.83)	\$ 174.17	\$ 174.17	\$ 0.04
<b>CAPITAL RESERVE INCOME</b>													
Reserve - Savings	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 28,989.00
<b>CAPTIAL RESERVE EXPENSES</b>													
Maintenance - CR - Scheduled*						\$ 5,000.00							\$ 5,000.00
Maintenance - CR - NOT Scheduled*							\$ 5,000.00	\$ 1,000.00					\$ 6,000.00
<b>TOTAL CAPITAL RESERVE EXPENSES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 11,000.00
<b>NET CAPTIAL RESERVE INCOME</b>	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ (2,584.25)	\$ (2,584.25)	\$ 2,415.75	\$ 1,415.75	\$ 2,415.75	\$ 2,415.75	\$ 2,415.75	\$ 17,989.00